

SCS HCS HB 631 -- DESIGNATION OF TAX REFUNDS TO CERTAIN FUNDS

Beginning January 1, 2011, this bill authorizes an individual or corporation to designate at least \$1 on a Missouri individual income tax return or at least \$2 on a combined return of his or her tax refund amount to the newly created American Red Cross Trust Fund and/or the newly created Developmental Disabilities Waiting List Equity Trust Fund. A taxpayer may also donate to either or both funds by sending a separate check with the payment of his or her taxes.

Moneys in the Developmental Disabilities Waiting List Equity Trust Fund cannot be used to offset any general state revenues.

The provisions of the bill will expire December 31 six years from the effective date.