

HCS HB 631 -- INCOME TAX CHECK-OFF FOR DEVELOPMENTAL DISABILITIES
WAITING LIST EQUITY TRUST FUND (Grisamore)

COMMITTEE OF ORIGIN: Special Standing Committee on Disability
Services

Beginning January 1, 2011, this substitute authorizes a check-off box for the newly created Developmental Disabilities Waiting List Equity Trust Fund to be added to the individual and corporate income tax forms. A taxpayer may donate to the fund by designating on the form at least \$1 on an individual return or \$2 on a combined return of his or her tax refund amount or by sending a separate check with the payment of his or her taxes. Moneys in the fund cannot be used to offset any general state revenues.

The provisions of the substitute will expire December 31 six years from the effective date.

FISCAL NOTE: No impact on General Revenue Fund in FY 2012, FY 2013, and FY 2014. Estimated Net Income on Other State Funds of Less than \$100,000 in FY 2012, FY 2013, and FY 2014.