HB 616 -- Renewable Energy

Sponsor: Holsman

Upon the approval of the Missouri Public Service Commission, this bill authorizes a one-year tax credit of up to \$1 per watt of renewable energy produced to any industrial generator operating a new system which produces an output between 25,000 and 100,000 kilowatts of renewable energy. The maximum credit will be \$100,000 per industrial generator with the total amount of tax credits capped at \$5 million. A single industrial generator must not be allowed to take multiple tax credits.

The commission is authorized to regulate the operation, construction, and interconnection practices of industrial generators and any electric utility, municipal utility, or electric cooperative to ensure public safety. However, any interconnection agreement between a generator and a utility and the compensation of any net metering contracts will be voluntary and unregulated by the commission. A utility is not legally obligated to agree to an interconnection practice with a generator, and a generator can produce energy from unconnected systems if the systems are feasible and approved by the commission.