

FIRST REGULAR SESSION

# HOUSE BILL NO. 710

## 96TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES NICHOLS (Sponsor), TAYLOR,  
ELLINGER AND ATKINS (Co-sponsors).

1157L.011

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To repeal section 67.1481, RSMo, and to enact in lieu thereof one new section relating to termination of community improvement districts.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 67.1481, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 67.1481, to read as follows:

67.1481. 1. Each ordinance establishing a district shall set forth the term for the existence of such district which term may be defined as a minimum, maximum or definite number of years.

2. Upon receipt by the municipal clerk of a proper petition and after notice and a public hearing, any district may be terminated by ordinance adopted by the governing body of the municipality prior to the expiration of its term [if the district has no outstanding obligations]. A copy of such ordinance shall be given to the department of economic development.

3. A petition for the termination of a district is proper if:

(1) It names the district to be terminated;

(2) It has been signed by owners of real property collectively owning more than fifty percent by assessed value of real property within the boundaries of the district;

(3) It has been signed by more than fifty percent per capita of owners of real property within the boundaries of the district;

(4) It contains a plan for dissolution **of any financial obligations as well as dissolution** and distribution of the assets of the district; and

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 (5) The signature block signed by each petitioner is in the form set forth in subdivision  
17 (4) of subsection 2 of section 67.1421.

18 4. The public hearing required by this section shall be held and notice of such public  
19 hearing shall be given in the manner set forth in section 67.1431. The notice shall contain the  
20 following information:

21 (1) The date, time and place of the public hearing;

22 (2) A statement that a petition requesting the termination of the district has been filed  
23 with the municipal clerk;

24 (3) A statement that a copy of the petition is available at the office of the municipal clerk  
25 during regular business hours; and

26 (4) A statement that all interested parties will be given an opportunity to be heard.

27 5. Upon expiration or termination of a district, the assets of such district shall be  
28 distributed in accordance with the plan for dissolution as approved by ordinance. Every effort  
29 should be made by the municipality for the assets of the district to be distributed in such a  
30 manner so as to benefit the real property which was formerly a part of the district.