

SS SB 1066 -- TELECOMMUNICATIONS COMPANIES

This bill allows telecommunications companies, subject to price cap regulations, to request a waiver from the Missouri Public Service Commission for rate reductions that are currently mandated based on decreases in the telephone service component of the federal Consumer Price Index. When the index is negative for the previous 12 months, companies may request that the current mandatory rate reduction be waived and the resulting savings be used for new projects including the expansion of calling scopes in rural areas.