

HCS SB 837 -- INSURANCE BOARD MEMBERSHIP

This bill modifies the membership requirements for the board of directors of the Missouri Health Insurance Pool and the Medical Malpractice Joint Underwriting Association. The committee member requirements for the Missouri Basic Property Insurance Inspection and Placement Program are also modified.

The board of directors for the Missouri Health Insurance Pool will consist of the Director of the Department of Insurance and eight members appointed by the director. The members appointed by the director must have a background and experience in health insurance plans, health care finance, or as a health care provider.

The board of directors overseeing the joint underwriting association will change four of the directors from the National Association of Independent Insurers and the American Mutual Insurance Alliance to two directors that are members of the Property and Casualty Insurers Association of America and two directors who are members of the Missouri Insurance Coalition.

Currently, the Alliance of American Insurers and the National Association of Independent Insurers have two members each on the governing committee that administers the Missouri Basic Property Insurance Inspection. The bill changes these four members to two members from the Property and Casualty Insurers Association of America, one member from the National Association of Mutual Insurance Companies, and one member from the Missouri Insurance Coalition.