

HB 2803 -- INCOME TAX DEDUCTION FOR CERTAIN EDUCATORS

SPONSOR: Smith (163)

This bill provides an income tax deduction on the income received by any taxpayer for his or her services as a teacher or paraprofessional, as defined in the bill.

Beginning January 1, 2023, the deduction will be worth 25% of such income. The deduction will be increased each year at 25% increments of such income, ending at 100% on January 1, 2026.

The provisions of this bill sunsets six years after the effective date.

This bill is similar to HB 727 (2021).