

HB 2753 -- PROTECTING MISSOURI'S SMALL BUSINESSES ACT

SPONSOR: Plocher

This bill establishes the "Protecting Missouri's Small Businesses Act".

This bill requires the state of Missouri and its political subdivisions to give careful consideration and appropriate concern for the lasting effects of actions taken during a state of emergency that adversely affect the economic viability and well-being of Missourians and businesses.

The bill provides that beginning January 1, 2023, if any political subdivision with jurisdiction over a business, implements any shutdown order(s) after the Governor declares a state of emergency, and the business closes due to the shutdown order for at least 21 consecutive days or at least 45 cumulative days, the following requirements apply:

- (1) Waiver of any fee for a business license during the period of the shut down order(s) or six months, whichever is longer; and
- (2) Reduction in the real and personal property tax liability of the business based on the number of days the business was shut down in a given year, as further explained in the bill.

If a taxpayer rents or leases all or a portion of the taxpayer's affected real property to one or more renters or lessors, the taxpayer shall do a pro rata distribution of the amount by which the tax liability is reduced, to the renters or lessors who are current on all lease or rental payments.

This bill is not to be construed as an exemption of property from taxation that requires the state to provide restitution or replacement of lost revenues to a political subdivision.