

SECOND REGULAR SESSION

HOUSE BILL NO. 2387

101ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE GREGORY (51).

4800H.01I

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 275, RSMo, by adding thereto one new section relating to soybean assessments.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 275, RSMo, is amended by adding thereto one new section, to be known as section 275.357, to read as follows:

275.357. 1. As used in this section, the following terms mean:

(1) "Commodity merchandising council" or "council", the same definition as in section 275.300 and for soybeans shall be, as provided under the federal act, the qualified state soybean board known as the Missouri Soybean Merchandising Council;

(2) "Federal act", the Soybean Promotion, Research, and Consumer Information Act (7 U.S.C. Section 6301 et seq.), as amended;

(3) "Handler", the same definition as in section 275.300 and for soybeans includes, but is not limited to, a commodity credit corporation for situations in which soybeans are pledged as collateral for a loan issued under any Commodity Credit Corporation price support loan program and the soybeans are forfeited by the producer in lieu of loan repayment;

(4) "Net market price":

(a) Except as provided in paragraph (b) of this subdivision, the sales price or other value received by a producer for any soybeans after adjustments for any premium or discount based on grading or quality factors, as determined by the Secretary of Agriculture of the United States, the director, or both; or

EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 (b) For soybeans pledged as collateral for a loan issued under any Commodity
18 Credit Corporation price support loan program and, when the soybeans are forfeited by
19 the producer in lieu of loan repayment, the principal amount of the loan;

20 (5) "Processor", the same definition as in section 275.300 and for soybeans
21 includes, but is not limited to, a producer marketing processed soybeans or soybean
22 products of such producer's own production.

23 2. As long as an assessment made under the federal act is equal to one-half of one
24 percent of the net market price of soybeans grown within this state, the assessment
25 imposed and levied under section 275.350 shall be one-half of such national assessment.
26 The state assessment shall not be in addition to the national assessment but shall
27 correspond to the state credit or portion of the total assessment paid to the council.

28 3. If the assessment under the federal act is reduced to less than one-half of one
29 percent or ceases to be effective, the state assessment imposed and levied under this
30 section shall, for as long as such assessment is reduced or no such assessment is made, be
31 equal to one-half of one percent of the net market price of soybeans grown within this
32 state less any assessment paid to the United Soybean Board under the federal act.

33 4. The total of such state assessment and federal assessment shall be:

34 (1) Collected from a producer by the handler or processor first acquiring such
35 producer's soybeans and be remitted to the council; or

36 (2) Remitted by a producer marketing processed soybeans or soybean products
37 of that producer-processor's own soybeans to the council.

38 5. State fees collected under this section shall be subject to the refund provision
39 provided under section 275.360.

40 6. No provision of this section shall be construed as a change to the amount of
41 any fee collected under section 275.350 or a major change for purposes of section
42 275.330.

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