

SECOND REGULAR SESSION
[PERFECTED]
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 3021
101ST GENERAL ASSEMBLY

3021H.02P

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To appropriate money for the expenses, grants, refunds, and distributions of the Department of Revenue, and the several divisions and programs thereof, to be expended only as provided in Article IV, Section 28 of the Constitution of Missouri, and to transfer money among certain funds for the period beginning July 1, 2022, and ending June 30, 2023.

Be it enacted by the General Assembly of the state of Missouri, as follows:

There is appropriated out of the State Treasury, to be expended only as provided in
2 Article IV, Section 28 of the Constitution of Missouri, for the purpose of funding each
3 department, division, agency, fund transfer, and program described herein for the item or items
4 stated, and for no other purpose whatsoever, chargeable to the fund designated, for the period
5 beginning July 1, 2022, and ending June 30, 2023, as follows:

Section 21.005. To the Department of Revenue

2 For a one-time economic recovery non-refundable tax credit to eligible
3 individuals equal to the lesser of each eligible individual's
4 Missouri income tax due for the tax year ending in calendar year
5 2021 or: \$500 in the case of individuals filing an individual
6 Missouri income tax return, or \$1,000 in the case of married
7 couples filing a combined Missouri individual income tax return;
8 for purposes of this section, the term "eligible individual" shall
9 mean any individual or married couple who: cannot be claimed as
10 a dependent on any other taxpayer's federal income tax return for
11 a taxable year beginning in the calendar year in which the
12 individual's taxable year begins, and is not an estate or trust, and
13 files a Missouri individual or combined individual income tax
14 return for the tax year ending in calendar year 2021; for purposes
15 of this section, the term "Missouri income tax due" shall mean the
16 tax imposed by Section 143.011 RSMo, reduced by any deduction

17 or credit claimed on the return for that tax year, except credit for
 18 withholding, estimated payments, or extension payments, reported
 19 on the last return for the period filed on or before October 17,
 20 2022, or such other date as determined by the Director of Revenue
 21 for the submission of extensions to file income tax returns for the
 22 calendar year ending in 2021; in the event the sum of all tax credits
 23 authorized by this section for all eligible individuals exceeds the
 24 available appropriation, the tax credit amount shall be reduced,
 25 from \$500 in the case of individuals filing an individual Missouri
 26 income tax return or \$1,000 in the case of married couples filing
 27 a combined Missouri individual income tax return, by the smallest
 28 uniform percentage such that the sum of all tax credits authorized
 29 by this section no longer exceed the appropriation
 30 From General Revenue Fund (0101). \$1,000,000,000

Section 21.010. To the Department of Revenue

2 For administration of the one-time economic recovery tax credit
 3 Expense and Equipment
 4 From General Revenue Fund (0101). \$2,500,000

Bill Totals

General Revenue Fund. \$1,002,500,000

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