

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3552H.03P
Bill No.: Perfected HCS for HB 1583
Subject: Taxation and Revenue - General; Property, Real and Personal; Taxation and Revenue - Inheritance
Type: Original
Date: April 6, 2022

Bill Summary: This proposal modifies provisions relating to taxation.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2023	FY 2024	FY 2025
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2023	FY 2024	FY 2025
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2023	FY 2024	FY 2025
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2023	FY 2024	FY 2025
Total Estimated Net Effect on FTE	0	0	0

- ☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- ☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2023	FY 2024	FY 2025
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the State Auditor** assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for this agency.

Officials from the **Jackson County Board of Elections, City of Claycomo, City of Kansas City, City of O’Fallon, City of Springfield, Fruitland Area Fire Protection District** and the **Newton County Health Department** each assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **City of Laclede** indicated there would be a fiscal impact; however, they did not provide any additional information.

In response to a similar proposal, HB 1243 (2021), officials from the **Lincoln County Assessor’s Office, City of Corder, City of Claycomo, City of Kansas City, Kansas City Health Department, Pettis County Ambulance District, Cole Camp Ambulance District, Crawford County 911 Board** and the **Nodaway County Ambulance District** each assumed the proposal would have no fiscal impact on their respective organizations.

In response to a similar proposal, HB 1243 (2021), officials from the **Clinton County Commissioners’ Office** indicated there would be a fiscal impact from this proposal, but did not provide any additional information. Conversely, officials from the **Clinton County Clerk’s Office** indicated there would not be a fiscal impact from this proposal.

Based on the majority of responses received, **Oversight** does not anticipate a fiscal impact from this proposal. However, Oversight received a limited number of responses from local political subdivisions related to the fiscal impact of this proposal. Oversight has presented this fiscal note on the best information available. Upon the receipt of additional responses, Oversight will review to determine if an updated fiscal note should be prepared and seek approval to publish a new fiscal note.

Oversight only reflects the responses received from state agencies and political subdivisions; however, other local political subdivisions were requested to respond to this proposed legislation but did not. A listing of political subdivisions included in the Missouri Legislative Information System database is available upon request.

<u>FISCAL IMPACT – State Government</u>	FY 2023 (10 Mo.)	FY 2024	FY 2025
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2023 (10 Mo.)	FY 2024	FY 2025
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

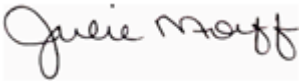
The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Auditor
Lincoln County Assessor's Office
Jackson County Board of Elections
City of Corder
City of Springfield
City of Claycomo
City of Kansas City
City of O'Fallon
City of Laclede
Clinton County Commissioners' Office
Clinton County Clerk's Office
Kansas City Health Department
Newton County Health Department

Nodaway County Ambulance District
Pettis County Ambulance District
Fruitland Area Fire Protection District



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April 6, 2022



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April 6, 2022