

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Bill No. 2010, Page 3, Section 162.961, Line 77, by inserting after all of the said
2 section and line the following:

3
4 "173.1105. 1. An applicant who is an undergraduate postsecondary student at an approved
5 private, public, or virtual institution and who meets the other eligibility criteria shall be eligible for
6 financial assistance, with a minimum and maximum award amount as follows:

7 (1) ~~[For academic years 2010-11, 2011-12, 2012-13, and 2013-14:~~

8 ~~(a) One thousand dollars maximum and three hundred dollars minimum for students~~
9 ~~attending institutions classified as part of the public two-year sector;~~

10 ~~(b) Two thousand one hundred fifty dollars maximum and one thousand dollars minimum~~
11 ~~for students attending institutions classified as part of the public four-year sector, including State~~
12 ~~Technical College of Missouri; and~~

13 ~~(c) Four thousand six hundred dollars maximum and two thousand dollars minimum for~~
14 ~~students attending approved private institutions;~~

15 ~~(2)] For the 2014-15 academic year and each subsequent [years] academic year through the~~
16 ~~2022-23 academic year:~~

17 ~~(a) One thousand three hundred dollars maximum and three hundred dollars minimum for~~
18 ~~students attending institutions classified as part of the public two-year sector; and~~

19 ~~(b) Two thousand eight hundred fifty dollars maximum and one thousand five hundred~~
20 ~~dollars minimum for students attending institutions classified as part of the public four-year sector,~~
21 ~~including State Technical College of Missouri, approved private institutions, or approved virtual~~
22 ~~institutions; and~~

23 ~~(2) For the 2023-24 academic year and each subsequent academic year:~~

24 ~~(a) Two thousand dollars maximum and one thousand dollars minimum for students~~
25 ~~attending institutions classified as part of the public two-year sector; and~~

26 ~~(b) Three thousand five hundred dollars maximum and one thousand seven hundred fifty~~
27 ~~dollars minimum for students attending institutions classified as part of the public four-year sector~~
28 ~~including, but not limited to, State Technical College of Missouri, approved private institutions, or~~
29 ~~approved virtual institutions.~~

30 2. All students with an expected family contribution of twelve thousand dollars or less shall

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1 receive at least the minimum award amount for ~~[his or her]~~ the student's institution. Maximum
2 award amounts for an eligible student with an expected family contribution above seven thousand
3 dollars shall be reduced by ten percent of the maximum expected family contribution for ~~[his or her]~~
4 the student's increment group. Any award amount shall be reduced by the amount of a student's
5 payment from the A+ schools program or any successor program to it. For purposes of this
6 subsection, the term "increment group" ~~[shall mean]~~ means a group organized by expected family
7 contribution in five hundred dollar increments into which all eligible students shall be placed.

8 3. If appropriated funds are insufficient to fund the program as described, the maximum
9 award shall be reduced across all sectors by the percentage of the shortfall. If appropriated funds
10 exceed the amount necessary to fund the program, the additional funds shall be used to increase the
11 number of recipients by raising the cutoff for the expected family contribution rather than by
12 increasing the size of the award.

13 4. Every three years, beginning with academic year 2009-10, the award amount may be
14 adjusted to increase no more than the Consumer Price Index for All Urban Consumers (CPI-U),
15 1982-1984 = 100, not seasonally adjusted, as defined and officially recorded by the United States
16 Department of Labor, or its successor agency, for the previous academic year. The coordinating
17 board shall prepare a report prior to the legislative session for use of the general assembly and the
18 governor in determining budget requests which shall include the amount of funds necessary to
19 maintain full funding of the program based on the baseline established for the program upon the
20 effective date of sections 173.1101 to 173.1107. Any increase in the award amount shall not
21 become effective unless an increase in the amount of money appropriated to the program necessary
22 to cover the increase in award amount is passed by the general assembly."; and

23
24 Further amend said bill by amending the title, enacting clause, and intersectional references
25 accordingly.