

HB 1975 -- DEPARTMENT OF REVENUE TECHNOLOGY FUND

SPONSOR: Crawford

This bill creates the Department of Revenue Technology Fund which will be composed of monies generated from increasing a notice of lien fee for motor vehicles under Section 136.055, RSMo, from \$2.50 to \$12.00. The fund may be used for updating, modernizing, and supporting the computer systems used for motor vehicle and licensing operations by the Department of Revenue and for other department expenses as appropriated by the General Assembly. The bill contains limitations on the annual fiscal year reversion of monies to the ordinary revenue fund of \$25 million prior to July 01, 2016, and \$2 million for each fiscal year after July 30, 2016.