

HB 1668 -- INSURERS (Gosen)

COMMITTEE OF ORIGIN: Standing Committee on Property, Casualty, and Life Insurance

This bill will allow property and casualty insurers and reinsurers to write limited amounts of life insurance business outside of the United States which is written or assumed as a rider attached to a base policy, provided the aggregate premium assumed annually does not exceed 3% of the capital and surplus of the company as of December 31 of the previous year.