

HB 1556 -- SECURITY OF AMBULANCE DISTRICT FUNDS

SPONSOR: Love

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Standing Committee on Local Government by a vote of 9 to 0. Voted "Do Pass by Consent" by the Select Committee on Rules by a vote of 8 to 0.

This bill adds an ambulance district to the list of political subdivisions whose public funds must be secured by the deposit of certain securities of the character required for the security of funds deposited by the State Treasurer.

This bill is the same as HB 185 (2015).

PROPOSERS: Supporters say that the bill is correcting a previous oversight.

Testifying for the bill was Representative Love.

OPPOSERS: There was no opposition voiced to the committee.