

HJR 6 -- SCHOOL DISTRICT BONDED INDEBTEDNESS

SPONSOR: Lauer

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Elementary and Secondary Education by a vote of 10 to 1. Voted "Do Pass" by the Select Committee on Education by a vote of 9 to 0.

Upon voter approval, this proposed constitutional amendment allows a school district in a first class charter county to become indebted in an amount exceeding 15% but not more than 25% of the value of the taxable tangible property in the district if the voters also approve a separate question at the same election authorizing the district to become indebted in an amount specified in the separate question.

PROPOSERS: Supporters say that as construction for school buildings increases in cost, the bill allows first class counties to increase bond indebtedness and allow communities to address capital needs as they arise.

Testifying for the bill were Representative Lauer; Missouri State Teachers Association; George K Baum & Company; Education Plus; Jim Jones, Blair Oaks School District; Missouri School Boards Association; and Missouri School Administrators Coalition.

OPPOSERS: There was no opposition voiced to the committee.