

HB 1336 -- TAX INCENTIVES

SPONSOR: Pogue

Currently, a business must be a small business, pay the county average wage, and hire additional full-time employees to qualify for the tax deductions under this section. This bill authorizes any business to deduct:

(1) \$3,000 for each new job created for an employee that does not meet the description of a full-time employee;

(2) \$6,000 for each new job created for an employee that does not meet the description of a full-time employee if the business offers health insurance and pays at least 50% of the employee's insurance premiums;

(3) \$10,000 for each new job created for an employee that meets the description of a full-time employee; and

(4) \$20,000 for each new job created for an employee that meets the description of a full-time employee if the business offers health insurance and pays at least 50% of the employee;s insurance premiums.

These provisions will expire on December 31, 2019 and this section will terminate on September 1, 2020.