

HB 1304 -- RETURN ON EQUITY REGULATIONS

SPONSOR: Basye

This bill allows the Missouri Public Service Commission to require a report on return on equity with supporting documentation from its regulated utilities four times per year. The return on equity figures will be public information, but supporting documentation containing proprietary or confidential information may be redacted by the commission.

The commission must take into account changing economic conditions and customer interests when implementing an authorized rate of return for regulated utilities in a general rate case proceeding. The commission must consider evidence and testimony regarding these factors and make specific findings of fact.