

HB 761 -- TRANSFERS OF INTEREST IN MOTOR VEHICLES AND TRAILERS

SPONSOR: Jones

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Transportation by a vote of 10 to 0. Voted "Do Pass" by the Select Committee on State and Local Government by a vote of 10 to 0.

This bill adds the requirement that a transferor of an interest in a motor vehicle or trailer provide the name of the transferor and transferee. The bill allows the transferor and transferee to provide electronic signatures in the case of electronic transmission and for minor deviations from the requirements of the law, provided that the form of the sale substantially complies with the law and there are no materially misleading errors.

PROPOSERS: Supporters say that this bill will make government faster and more efficient by allowing for electronic transfers rather than paper copies.

Testifying for the bill were Representative Jones; Missouri Insurance Coalition; State Farm; and Missouri Department of Revenue.

OPPOSERS: There was no opposition voiced to the committee.