

HB 747 -- NON-PROFIT CORPORATIONS

SPONSOR: Marshall

This bill specifies that a non-profit corporation that solicits contributions or gifts from the public must, upon request, provide the name and compensation amount of any board member or officer of the corporation that is paid any amount for any reason by the corporation. The request for information regarding compensation must be made in writing by certified mail and specify a time period for which compensation was paid. Only the current fiscal year-to-date information will be provided if no time period is specified. A corporation has 10 days from the receipt of the request to respond in writing to the request. These provisions do not apply to a nonprofit corporation with members that solicit contributions or gifts solely from its own existing members.