

HB 629 -- KANSAS CITY RETIREMENT SYSTEM (Leara)

COMMITTEE OF ORIGIN: Standing Committee on Pensions

This bill changes the laws regarding the Police Retirement System of Kansas City and the Civilian Employees' Retirement System of the Police Department of Kansas City by allowing a nonspouse beneficiary to elect to directly rollover an eligible rollover distribution made on or after January 1, 2010, to a specified individual retirement account, individual retirement annuity, or Roth individual account in order to be compliant with the federal Internal Revenue Code.