

HB 629 -- KANSAS CITY POLICE AND CIVILIAN EMPLOYEES' RETIREMENT SYSTEMS

SPONSOR: Leara

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Standing Committee on Pensions by a vote of 12 to 0. Voted "Do Pass by Consent" by the Select Committee on Rules by a vote of 10 to 0.

This bill changes the laws regarding the Police Retirement System of Kansas City and the Civilian Employees' Retirement System of the Police Department of Kansas City by allowing a nonspouse beneficiary to elect to directly rollover an eligible rollover distribution made on or after January 1, 2010, to a specified individual retirement account, individual retirement annuity, or Roth individual account in order to be compliant with the federal Internal Revenue Code.

PROPONENTS: Supporters say that this bill will allow nonspouse beneficiaries to elect a direct rollover of an eligible rollover distribution to be in compliance with federal law.

Testifying for the bill were Representative Leara; James Pyle, Police Retirement System Of Kansas City; and Kansas City Fraternal Order Of Police.

OPPONENTS: There was no opposition voiced to the committee.