

HCS HB 587 -- FEES PAID TO THE DIVISION OF FINANCE

This bill increases specified fees paid to the Director of the Division of Finance within the Department of Insurance, Financial Institutions and Professional Registration. These increases include:

- (1) The investigation fee that must be submitted with an application to obtain or renew a license to issue checks in this state from \$100 to \$300;
- (2) The fee that may be assessed for amending and reissuing an existing license to issue checks in this state from up to \$100 to up to \$300;
- (3) The annual license fee for an individual to engage in the business of a financing institution from \$300 for each place of business to \$500 for each place of business;
- (4) The annual registration fee in order for a person to engage in the business of a premium finance company from \$300 to \$500. Any revised statement of a registration form must be accompanied by a fee of \$300 instead of the current \$100;
- (5) The annual license fee in order for a person to engage in the business of a sales finance company from \$300 for each place of business to \$500 for each place of business;
- (6) The annual registration fee for a lender of small loans from \$300 to \$500;
- (7) The fee that must accompany a registration statement for a credit service organization from not to exceed \$100 to not to exceed \$300; and
- (8) The annual license fee for a lender of unsecured loans of \$500 or less from \$300 per location to \$500 per location.