

HCS HB 587 -- FEES PAID TO THE DIVISION OF FINANCE (Dugger)

COMMITTEE OF ORIGIN: Standing Committee on Banking

This bill increases certain fees paid to the Director of the Division of Finance. These increases include:

- (1) Investigation fees from \$100 to \$300;
- (2) Annual license and reissuance fees from \$100 to \$300;
- (3) The annual license fee for a retail credit financing institution from \$300 to \$500;
- (4) The annual license fee for a sales finance company operating under the Motor Vehicle Time Sales Act from \$300 to \$500;
- (5) The annual license fee for a consumer credit lender from \$300 to \$500;
- (6) The fee for any application to amend and reissue an existing license for a credit service organization from not to exceed \$100 to not to exceed \$300; and
- (7) The annual license fee for a lender of unsecured loans of \$500 or less from \$300 to \$500.