

HB 506 -- WINE AND GRAPE TAX CREDIT (Zerr)

COMMITTEE OF ORIGIN: Standing Committee on Economic Development
and Business Attraction and Retention

This bill allows the tax credit for wine production to also be used for the purchase of used equipment as well as for new equipment.

For the taxable years beginning on or after August 28, 2015, the bill specifies that the total amount of tax credits allowed for wine production cannot exceed \$1 million annually.