

HB 276 -- PROPERTY EXEMPTIONS FROM ATTACHMENT (Cornejo)

COMMITTEE OF ORIGIN: Standing Committee on Civil and Criminal Proceedings

This bill specifies that when a debtor is the beneficiary of a matured life insurance policy, the debtor may exempt from bankruptcy up to \$15,000 of the policy proceeds to be used for actual funeral or burial expenses when the deceased is the parent, child, or spouse of the debtor.