

HB 125 -- INDUSTRIAL DEVELOPMENT CORPORATIONS

SPONSOR: Black

COMMITTEE ACTIONS: Voted "Do Pass by Consent" by the Standing Committee on Local Government by a vote of 10 to 0. Voted "Do Pass by Consent" by the Select Committee on Rules by a vote of 10 to 0.

This bill specifies that the director of any industrial development corporation formed by a municipality in St. Francois County may be a taxpayer and registered voter in the county.

PROPOSERS: Supporters say that when the county moved up in classification, a director of any industrial development corporation formed by a municipality could no longer live outside the municipality and this detrimentally affects the number of existing and potential directors.

Testifying for the bill was Representative Black.

OPPOSERS: There was no opposition voiced to the committee.