

FIRST REGULAR SESSION

HOUSE BILL NO. 1154

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE HINSON.

2485H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 67.010, RSMo, and to enact in lieu thereof one new section relating to political subdivisions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 67.010, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 67.010, to read as follows:

67.010. 1. Each political subdivision of this state, as defined in section 70.120, except those required to prepare an annual budget by chapter 50 [and section 165.191], shall prepare an annual budget. The annual budget shall present a complete financial plan for the ensuing budget year, and shall include at least the following information:

(1) A budget message describing the important features of the budget and major changes from the preceding year;

(2) Estimated revenues to be received from all sources for the budget year, with a comparative statement of actual or estimated revenues for the two years next preceding, itemized by year, fund, and source;

(3) Proposed expenditures for each department, office, commission, and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years next preceding, itemized by year, fund, activity, and object;

(4) The amount required for the payment of interest, amortization, and redemption charges on the debt of the political subdivision;

(5) A general budget summary.

2. In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 beginning of the budget year; provided, that nothing herein shall be construed as requiring any
19 political subdivision to use any cash balance as current revenue or to change from a cash basis
20 of financing its expenditures.

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