

SCS SB 829 -- TAXATION

SPONSOR: Kraus (Hoskins)

COMMITTEE ACTION: Voted "do pass" by the Committee on Ways and Means by a vote of 9 to 0.

This bill changes the laws regarding the burden of proof for the Director of Revenue in ascertaining the tax liability of a taxpayer to be strictly construed against the taxing authority in favor of a partnership, corporation, or trust with a net worth over \$7 million having more than 500 employees at the time the final decision is issued if the taxpayer produces evidence that establishes a reasonable dispute with respect to the tax issue, has adequate records of the transactions, and the department is allowed reasonable access to those records.

PROPONENTS: Supporters say that the bill shifts the burden of proof to the Department of Revenue for large corporations and is an important step toward improving the business environment in Missouri.

Testifying for the bill were Senator Kraus; Missouri Chamber of Commerce and Industry; Missouri Society of Certified Public Accountants; Missouri Grocers Association; and Missouri Retailers Association.

OPPONENTS: There was no opposition voiced to the committee.