

SECOND REGULAR SESSION

HOUSE BILL NO. 1550

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ELLINGER.

5292L.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 169, RSMo, by adding thereto one new section relating to the public school retirement system.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 169, RSMo, is amended by adding thereto one new section, to be
2 known as section 169.467, to read as follows:

2 **169.467. Notwithstanding any provision of law, beginning August 28, 2014, if the**
3 **board of trustees determines that the cost of living, as measured by generally accepted**
4 **standards, increases from the preceding fiscal year, the board shall increase the retirement**
5 **allowance which the retired members or beneficiaries are receiving in an amount equal to**
6 **the increase in the consumer price index.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.