

HB 905 -- State and Local Sales and Use Tax on Sporting Events

Sponsor: Butler

Beginning January 1, 2014, this bill authorizes a state and local sales and use tax of .5% on the gross receipts of tickets sold at retail for admission to all professional and amateur sporting events held in Missouri. The revenue collected from the tax will be deposited into the newly created Youth Sports Program Fund to be disbursed equitably based on need by the Department of Economic Development to a county, city, town, or other political subdivision after completion of an application provided by the department. In determining the disbursement of funds, the department will give priority to areas with a high crime rate as defined in the bill. No more than \$10 million can be distributed annually from the fund and no single program can receive more than 20% of the total fund balance at the time of disbursement unless extraordinary cause is shown to the department.