

HB 630 -- Manufacturing Jobs Act

Sponsor: McCaherty

This bill changes the laws regarding the Manufacturing Jobs Act which provides incentives for qualified manufacturers and suppliers that create or retain Missouri jobs. In its main provisions, the bill:

- (1) Revises the definition of a "qualified manufacturing company" to include all businesses that manufacture goods in the state. Currently, only automobile manufacturers are authorized to receive incentives under the act;
- (2) Increases the aggregate amount of withholding tax that may be retained by all qualified manufacturing companies under the act from \$15 million to \$60 million per calendar year; and
- (3) Extends the sunset from October 12, 2016 to August 28, 2019.