

HB 628 -- Tax Deduction for Certain Public College Tuition Costs

Sponsor: McNeil

Beginning January 1, 2014, this bill authorizes an income tax deduction for 100% of the tuition and fees paid by a taxpayer for up to the last nine credit hours required to complete an associate degree or up to the last 18 hours required for a bachelor degree from a public two-year or four-year college in Missouri. The student must provide proof of graduation from the higher educational institution, have not been enrolled as a full-time student for at least four consecutive years before the year in which the degree program is resumed, have been a resident of Missouri for at least one year before the year the deduction is claimed, and paid tuition at the resident rate at any higher educational institution in this state.

The provisions of the bill will expire December 31 six years after the effective date.