

HCS HBs 446 & 211 -- REAL ESTATE LOANS (Diehl)

COMMITTEE OF ORIGIN: Committee on Financial Institutions

This substitute prohibits any local law or ordinance from modifying or delaying any rights or obligations; imposing fees or taxes; requiring payment of fees to any government contractor related to any real estate loan agreement, mortgage, deed of trust, or other security instrument or affecting the enforcement and servicing of a real estate loan. The enforcement and servicing of a real estate loan secured by mortgage or deed of trust or other security instrument must only be according to state and federal laws.