

HCS HB 58 -- PORTABLE ELECTRONICS INSURANCE

SPONSOR: Molendorp

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Committee on Insurance Policy by a vote of 9 to 0.

This substitute removes the requirement that a vendor provide actual policies or certificates of coverage to prospective customers at every location that is authorized to sell, solicit, or negotiate portable electronics insurance and provide brochures that disclose that the portable electronics insurance coverage is primary over any other collateral coverage.

The substitute contains an emergency clause.

PROPONENTS: Supporters say that the bill will simplify the procedures for selling small insurance policies and make them uniform with insurance sales in other states. Customers will be able to receive electronics replacements within 24 hours.

Testifying for the bill were Representative Gosen; Asurion Corporation; and Assurant.

OPPONENTS: There was no opposition voiced to the committee.