

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 148, Page 1, Section A, Line 11, by
2 inserting immediately after said line the following:

3
4 "137.090. 1. All tangible personal property of whatever nature and character situate in a
5 county other than the one in which the owner resides shall be assessed in the county where the owner
6 resides; except that, houseboats, cabin cruisers, floating boat docks, and manufactured homes, as
7 defined in section 700.010, used for lodging shall be assessed in the county where they are located,
8 and tangible personal property belonging to estates shall be assessed in the county in which the
9 probate division of the circuit court has jurisdiction. Tangible personal property, other than motor
10 vehicles as the term is defined in section 301.010, used exclusively in connection with farm
11 operations of the owner and kept on the farmland, shall not be assessed by a city, town or village
12 unless the farmland is totally within the boundaries of the city, town or village. No tangible personal
13 property shall be simultaneously assessed in more than one county.

14 2. The assessed valuation of any tractor or trailer as defined in section 301.010 owned by an
15 individual, partner, or member and used in interstate commerce must be apportioned to Missouri
16 based on the ratio of miles traveled in this state to miles traveled in the United States in interstate
17 commerce during the preceding tax year or on the basis of the most recent annual mileage figures
18 available.

19 137.095. 1. The real and tangible personal property of all corporations operating in any
20 county in the state of Missouri and in the city of St. Louis, and subject to assessment by county or
21 township assessors, shall be assessed and taxed in the county in which the property is situated on the
22 first day of January of the year for which the taxes are assessed, and every general or business
23 corporation having or owning tangible personal property on the first day of January in each year,
24 which is situated in any other county than the one in which the corporation is located, shall make
25 return to the assessor of the county or township where the property is situated, in the same manner as
26 other tangible personal property is required by law to be returned, except that all motor vehicles
27 which are the property of the corporation and which are subject to regulation under chapter 390 shall
28 be assessed for tax purposes in the county in which the motor vehicles are based.

29 2. For the purposes of subsection 1 of this section, the term "based" means the place where
30 the vehicle is most frequently dispatched, garaged, serviced, maintained, operated or otherwise
31 controlled, except that leased passenger vehicles shall be assessed at the residence of the driver or, if
32 the residence of the driver is unknown, at the location of the lessee.

33 3. The assessed valuation of any tractor or trailer as defined in section 301.010 owned by a
34 corporation and used in interstate commerce must be apportioned to Missouri based on the ratio of
35 miles traveled in this state to miles traveled in the United States in interstate commerce during the
36 preceding tax year or on the basis of the most recent annual mileage figures available."; and
37

Action Taken _____ Date _____

- 1 Further amend said bill by amending the title, enacting clause, and intersectional references
- 2 accordingly.