

HB 1983 -- Sales Tax Exemption for Products Made in the United States

Sponsor: Korman

Beginning January 1, 2013, until December 31, 2014, this bill authorizes a state sales and use tax exemption on all retail sales of any "Made in USA" product except motor vehicles during a seven-day period beginning at 12:01 a.m. on July 1 and ending on July 7 at midnight or beginning on July 2 if July 1 is a Sunday and ending on July 8. The exemption will apply only to the first \$15,000 of each purchase of a "made in USA" product. A retailer must offer a sales tax refund in lieu of the sales tax holiday when less than 2% of its sales qualify for the holiday. Any political subdivision may adopt an order or ordinance to opt into or opt out of the holiday.