

HB 1563 -- Legend Drugs Sold by Pharmacies

Sponsor: Sater

This bill allows a pharmacy to sell, purchase, or trade legend drugs to other pharmacies if the dollar amount of the sale, purchase, or trade is in compliance with the rules of the Board of Pharmacy within the Department of Insurance, Financial Institutions and Professional Registration and does not exceed 5% of the pharmacy's total annual prescription drug sales. Pharmacies must establish and maintain inventories and records of all transactions regarding the receipt and distribution or other disposition of legend drugs for two years and the information must be readily available upon request by the board or its representatives.