

HCS HB 1527 -- PROPERTY EXEMPT FROM ATTACHMENT

Currently, any motor vehicle with a value of less than \$3,000 is exempt from execution or attachment. This bill requires that all motor vehicles owned by a debtor be considered together, and only if their aggregate value is less than \$3,000 will they be exempt.

Currently, any mobile home used as the principal residence but not on or attached to real property in which the debtor has a fee interest of \$5,000 or less is exempt from attachment and execution. The bill specifies that a mobile home used as the principal residence but not attached to real property in which the debtor has a fee interest of \$5,000 or less is exempt.

The exemption for a local public assistance benefit is revised to include any public assistance benefit.

Currently, each head of a family may exempt from attachment \$350 for each of the person's unmarried dependent children under 18 years of age. The bill allows the exemption for each dependent child under 21 years of age.

The bill changes the provision that will apply when determining whether certain funds are fraudulent and must not be held exempt from a bankruptcy proceeding.