

HB 1504 -- SALES TAXES (Richardson)

COMMITTEE OF ORIGIN: Committee on General Laws

This bill allows, upon approval of the voters of the county with the largest population within a metropolitan park and recreation district and at least one other county in the district, the governing body of any county located within the metropolitan district as of January 1, 2012, to impose by ordinance an incremental sales tax of up to three-sixteenths of one cent on all retail sales subject to taxation for the purpose of funding the operation and maintenance of the district. The bill specifies how the sales tax must be collected and allocated. Any increase in the tax requires the governing body of any county within the metropolitan district to submit it to the approval of the voters of the county. No bonds, notes, or obligations issued to fund the specified activities can be secured by tax revenues specifically allocated. Any contract for capital improvement or maintenance activities of the Gateway Arch grounds with tax revenues requires the concurrent approval of the metropolitan district, the public entity owning or controlling the real property being improved or maintained, and the public or not-for-profit entities directly providing supplemental funding for the contract. All capital improvements or maintenance activities must be constructed and performed in accordance with a comprehensive capital improvements program agreement approved by the metropolitan district. At a general election occurring not less than six months before the expiration of 20 years after the issuance of any bonds issued for the purpose of improving and maintaining the Gateway Arch grounds, but no later than 23 years after the effective date of the incremental sales tax authorized by these provisions, the governing body of any county within the metropolitan district whose voters approved the incremental tax must submit to its voters a proposal to reauthorize the tax.

The bill extends, from December 31, 2013, to December 31, 2023, the expiration of the provisions regarding the exemption on the sale of aviation jet fuel from any state and local sales and use tax.

The bill adds Pemiscot County to the list of counties authorized to impose, upon voter approval, a sales tax of up to one-half of one cent for the purposes of operating and maintaining public libraries within the library district.

The provisions of the bill regarding the sales tax in a metropolitan park and recreation district contain an emergency clause.

FISCAL NOTE: Estimated Net Cost on General Revenue Fund of \$0 in

FY 2013, More than \$100,000 in FY 2014, and More than \$100,000 in FY 2015. Estimated Net Income on Other State Funds of \$0 in FY 2013, More than \$100,000 in FY 2014, and More than \$100,000 in FY 2015.