

HB 1446 -- Income Tax Deduction for Certain Public College
Tuition Costs

Sponsor: McNeil

Beginning January 1, 2013, this bill authorizes an income tax deduction for 100% of the tuition and fees paid by a taxpayer for up to the last nine credit hours required to complete an associate degree or up to the last 18 hours required for a bachelor degree from a public two-year or four-year college in Missouri. The student must provide proof of graduation from the higher educational institution, have not been enrolled as a full-time student for more than four years, and have been a resident of Missouri for at least one year before the year the deduction is claimed.

The provisions of the bill will expire December 31 six years after the effective date.