

**HOUSE**

**AMENDMENT NO. \_\_\_**

**Offered by**

**of**

1 AMEND House Committee Substitute for House Bill No. 1661, Page 1,  
2 Section A, Line 2, by inserting after all of said line the  
3 following:

4 "143.171. 1. For all tax years beginning on or after  
5 January 1, 1994, but ending on or before December 31, 2012, an  
6 individual taxpayer shall be allowed a deduction for his federal  
7 income tax liability under Chapter 1 of the Internal Revenue Code  
8 for the same taxable year for which the Missouri return is being  
9 filed, not to exceed five thousand dollars on a single taxpayer's  
10 return or ten thousand dollars on a combined return, after  
11 reduction for all credits thereon, except the credit for payments  
12 of federal estimated tax, the credit for the overpayment of any  
13 federal tax, and the credits allowed by the Internal Revenue Code  
14 by Section 31 (tax withheld on wages), Section 27 (tax of foreign  
15 country and United States possessions), and Section 34 (tax on  
16 certain uses of gasoline, special fuels, and lubricating oils).

17 2. For all tax years beginning on or after September 1,  
18 1993, but ending on or before December 31, 2012, a corporate  
19 taxpayer shall be allowed a deduction for fifty percent of its  
20 federal income tax liability under Chapter 1 of the Internal  
21 Revenue Code for the same taxable year for which the Missouri  
22 return is being filed after reduction for all credits thereon,  
23 except the credit for payments of federal estimated tax, the  
24 credit for the overpayment of any federal tax, and the credits  
25 allowed by the Internal Revenue Code by Section 31 (tax withheld  
26 on wages), Section 27 (tax of foreign country and United States  
27 possessions), and Section 34 (tax on certain uses of gasoline,  
28 special fuels and lubricating oils).

29 3. If a federal income tax liability for a tax year prior

---

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 to the applicability of sections 143.011 to 143.996 for which he  
2 was not previously entitled to a Missouri deduction is later paid  
3 or accrued, he may deduct the federal tax in the later year to  
4 the extent it would have been deductible if paid or accrued in  
5 the prior year."; and

6 Further amend said title, enacting clause and intersectional  
7 references accordingly.