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ORIGINAL



5434H01.01F

HOUSE/SENATE

AMENDMENT NO. _____

Offered by

Barnes

of 114 - Western Cole

1 AMEND House, Bill No. 1455, Page 1, Section A,
2 Line 2, by inserting after all of said line the following:

3 "620.007. The department of economic development shall
4 require start-up companies that apply for economic development
5 incentives, where the incentive is provided up-front, to provide
6 verification of financial information when an application for
7 such incentives is submitted to the department. In complying
8 with this section, the department shall define "start-up
9 company".

10 620.009. 1. The department of economic development shall
11 share either by electronic copy of the original source or as
12 close as a reproduction as possible all adverse information it
13 has about a company seeking state and local economic development
14 incentives with all local governments, local not-for-profit
15 economic development organizations, and economic development
16 officials competing for the company's business.

17 2. Local governments, local not-for-profit economic
18 development organizations, and economic development officials
19 working with a company seeking state or local economic
20 development incentives shall also share with the department of
21 economic development all adverse information received about a
22 company.

23 3. In complying with the provisions of this section, all
24 adverse information received about a company seeking state or
25 local economic development incentives shall be subject to the
26 provisions of section 620.014.

27 4. In working with local governments, local not-for-profit
28 economic development organizations, and economic development
29 officials on projects, the department of economic development

Action Taken _____ Date _____

1 shall designate one or more persons as the local contact for each
2 project. The designated contacts shall be the persons through
3 whom all information required in this section shall be provided.
4 Such persons shall be required to sign a nondisclosure agreement
5 agreeing not to divulge information, including company name,
6 acquired about an applicant for economic development incentives
7 to the general public.

8 5. In complying with the provisions of this section, no
9 person or entity shall be required to violate terms of another
10 nondisclosure agreement related to the project, except that the
11 department of economic development shall not enter into a
12 nondisclosure agreement that forbids sharing of adverse
13 information under this section.

14 620.019. The department of economic development shall
15 develop a rating system to apprise local governments of the
16 department's opinion on proposals for discretionary economic
17 development incentives that combine local and state resources.

18 Section 1. The department of economic development shall
19 include a conflict of interest policy in all new consulting
20 contracts for trade offices located in foreign countries."; and

21 Further amend said title, enacting clause and intersectional
22 references accordingly.