

HOUSE _____ **AMENDMENT NO.** _____

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 562,
2 Page 5, Section 37.005, Line 139, by inserting after all of said section and line the following:

3
4 “620.2450. 1. There is hereby established the "Missouri Jobs for Education Program".
5 The program is established for the purpose of providing credit toward tuition to award Missouri
6 and out-of-state business owners and companies responsible for the creation of new jobs in the
7 state. Credit toward tuition awarded under this section entitle the credit holder to credit toward
8 tuition at any public institution of higher education in the state.

9 2. Under the Missouri jobs for education program, business owners and companies may
10 apply for credit toward tuition, redeemable for study at public institutions of higher education in
11 the state. A qualifying business owner or company shall receive one credit toward tuition for
12 every qualifying job created. In order to qualify for credit toward tuition under this section, the
13 new job shall:

14 (1) Pay wages that meet or exceed the county average wage;

15 (2) Be maintained for at least one year before the claimant is eligible to receive the credit
16 toward tuition; and

17 (3) Be a full-time position, including at a minimum two thousand hours per year, with one
18 hundred sixty hours per month for ten of the twelve calendar months.

19 3. Credit toward tuition awarded under this section may be used by employees of the
20 business owner or company, by any relatives of the business owner, or may be gifted to any
21 person of the business owner's choosing. Credit toward tuition received shall expire if not used
22 within ten years of the date awarded. Unused credit toward tuition shall not be refunded and shall
23 be deposited into general revenue.

24 4. There is hereby created in the state treasury the "Missouri Jobs for Education Fund",
25 which shall consist of money collected under this section. The state treasurer shall be custodian
26 of the fund. In accordance with sections 30.170 and 30.180 the state treasurer may approve
27 disbursements. The fund shall be a dedicated fund and money in the fund shall be used solely for
28 the administration of this section. The state treasurer shall invest moneys in the fund in the same

1 manner as other funds are invested. Any interest and moneys earned on such investments shall be
2 credited to the fund.

3 5. The department of economic development shall administer the program established in
4 this section. The department shall create an employer application process, and withhold state
5 employee taxes and deposit the money into the Missouri jobs for education fund established in
6 subsection 4 of this section. Funding for credit toward tuition shall begin on the day the new job
7 is created. The department shall track employer contributions and ensure that the credit toward
8 tuition granted does not exceed the amount that has been deposited by the employer. If an
9 employee tax withheld is more than the cost of tuition, no money shall be refunded.

10 6. Under section 23.253 of the Missouri sunset act:

11 (1) The provisions of the new program authorized under this section shall automatically
12 sunset four years after the effective date of this section unless reauthorized by an act of the general
13 assembly; and

14 (2) If such program is reauthorized, the program authorized under this section shall
15 automatically sunset twelve years after the effective date of the reauthorization of this section; and

16 (3) This section shall terminate on September first of the calendar year immediately
17 following the calendar year in which the program authorized under this section is sunset.”; and

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19 Further amend the bill, Section B, Page 5 by deleting all of said section and inserting in lieu
20 thereof the following:

21
22 “Section B. Because immediate action is necessary to provide timely responses to potential
23 property lessors, the repeal and reenactment of section 37.005 of section A of this act is deemed
24 necessary for the immediate preservation of the public health, welfare, peace and safety, and is
25 hereby declared to be an emergency act within the meaning of the constitution, and the repeal and
26 reenactment of section 37.005 of section A of this act shall be in full force and effect upon its
27 passage and approval.”; and

28
29 Further amend said bill by amending the title, enacting clause, and intersectional references
30 accordingly.