

SS SB 55 -- CLASSIFICATION OF SAWMILLS FOR PROPERTY TAXATION PURPOSES

SPONSOR: Brown (Day)

COMMITTEE ACTION: Voted "do pass" by the Committee on Rural Community Development by a vote of 7 to 2.

This substitute classifies a sawmill or planing mill defined in the United States Department of Labor's Standard Industrial Classification (SIC) Manual with a SIC number 2421 as agricultural and horticultural property instead of commercial property for property taxation purposes.

FISCAL NOTE: No impact on General Revenue Fund in FY 2012, FY 2013, and FY 2014. Estimated Net Effect on Other State Funds of an income of \$0 in FY 2012, an income of \$0 to a cost of \$20,143 in FY 2013, and an income of \$0 to a cost of \$20,143 in FY 2014.

PROPOSERS: Supporters say that the bill corrects a tax classification error by placing sawmills in the proper classification as agriculture property for the purpose of tax assessment.

Testifying for the bill were Senator Brown; and Missouri Forest Products Association.

OPPOSERS: There was no opposition voiced to the committee.