

HB 943 -- Broadband Enhancements

Sponsor: Johnson

This bill specifies that any company or subcontractor who provides increased telecommunications infrastructure that can elevate wireless broadband transmission equipment will be eligible for a linked deposit loan.

Beginning January 1, 2012, the bill authorizes a tax credit to a taxpayer for the cost of purchasing new Internet broadband equipment. The credit is not refundable or transferable.

The provisions regarding the tax credit will expire December 31 six years from the effective date.