

HB 664 -- Firemen's Retirement System of St. Louis

Sponsor: Leara

This bill changes the laws regarding the Firemen's Retirement System of St. Louis. In its main provisions, the bill:

- (1) Specifies that the retirement plan is intended to be a qualified governmental plan under applicable federal law and requires the benefits and conditions of the plan to be interpreted and the system to be operated to ensure that the system meets the federal qualification requirements; and
- (2) Changes, effective October 1, 2011, the method the system's actuaries use to calculate the amount of the contribution required from the city each year from the current fixed initial liability method to the entry age normal funding method.