

HCS HB 546 -- HOUSING DEVELOPMENT COMMISSION (Kelly, 24)

COMMITTEE OF ORIGIN: Committee on General Laws

Beginning July 1, 2012, this substitute requires the Missouri Housing Development Commission's executive director or chief executive officer to reside within 40 miles of Jefferson City. Subject to appropriation, the commission may expend money for its personal services, salaries, and operating expenses.

No more than the total of the last two years of funding or a minimum of \$300,000, whichever is greater, can be maintained in the Missouri Housing Trust Fund.

FISCAL NOTE: Estimated Net Cost on General Revenue Fund of \$28,870 in FY 2012, \$12,000 FY 2013, and \$12,000 in FY 2014. No impact on Other State Funds in FY 2012, FY 2013, and FY 2014.