

HB 442 -- VETERAN PREFERENCE FOR STATE CONTRACTS (Franz)

COMMITTEE OF ORIGIN: Committee on Veterans

This bill requires the Commissioner of the Office of Administration to give a bidding preference consisting of a five-point bonus on bids on a state contract for goods and services manufactured, produced, or assembled by a qualified veteran-owned business headquartered in Missouri.

The term "veteran-owned business" means a business which is owned at least 51% by one or more veterans with verifiable military service or, in the case of a publicly owned business, at least 51% of the stock in the business is owned by one or more veterans and the management and daily business operations are controlled by one or more veterans.

FISCAL NOTE: No impact on state funds in FY 2012, FY 2013, and FY 2014.