

HB 414 -- Title Insurance Agencies and Agents

Sponsor: Richardson

Currently, it is unlawful for a title agency or title agent to transact title insurance business within Missouri unless he or she is licensed. This bill requires a title agency or a title agent to have and maintain a physical place of business within Missouri substantially devoted to the conduct of the title insurance business or, in the case of a title agent, be employed by a title insurer or title agency licensed in Missouri.